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Under SUTA for Colorado on taxable payroll of \$23,000, the contribution rate is 8.95%. Under SUTA for Utah on taxable payroll of \$65,000, the contribution rate is 4.1%. Under FUTA, the taxable payroll is \$94,500. Compute the following; round your answers to the nearest cent. a. SUTA taxes paid to New Mexico \$ b. SUTA taxes paid to Colorado \$

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Chapter 5 5-3 5-12A. (a) $\$17,440 \div \$850,000 = 2.05\%$ (b) 4.9% (c) Balance needed to qualify for 4.6% rate:

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$\$850,000 \times 0.022 = \$ 18,700$ Less:
Actual balance

.....
17,440 Contribution needed
..... \$
1,260 (d) Tax without voluntary
contribution $\$980,000 \times 0.049 =$
\$ 48,020

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Answer the following questions using Excel and upload to the dropbox before the deadline. Show your work! There is no quiz on D2L-this is the entire test. 1. (6 points) During the year, Calvary Company has a SUTA tax rate of 4.5%. The taxable payroll for the year for FUTA

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and SUTA is 30.000. Compute a.

Solved: Payroll Accounting Chapter 5 Test Answer The Follo ...

Payroll Accounting Chapter 5 Answers
Under SUTA for Colorado on taxable payroll of \$23,000, the contribution rate is 8.95%. Under SUTA for Utah on taxable payroll of \$65,000, the contribution rate is 4.1%.

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questions if you would like and come back to them ...

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Payroll Practice Test Accounting Training Unlimited ~ www.atunlimited.com ~ info@atunlimited.com Page 3 Payroll Practice Test 1. All states have set their minimum wage to be the same as the federal government. A) True B) False 2. The amounts needed for the payroll entries in the journal come from the employee's earnings record. A) True B ...

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Learn and understand the educator-verified answer and explanation for Chapter 4, Problem 4-3A in Bieg/Toland's Payroll Accounting 2020 (30th Edition).

[Solved] Chapter 4, Problem 4-3A - Payroll Accounting 2020 ...

For multiple-choice and true/false questions, simply press or click on what

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you think is the correct answer. For fill-in-the-blank questions press or click on the blank space provided. If you have difficulty answering the following questions, learn more about this topic by reading our Payroll Accounting (Explanation) .

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Ch. 4 Fringe Benefits and Voluntary Deductions
Ch. 5 Employee Net Pay and Pay Methods
Ch. 6 Employer Payroll Taxes and Labor Planning
Ch. 7 The Payroll Register, Employees' Earnings Records, and Accounting System Entries
APPENDIXES

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308 Chapter 12 Payroll Accounting
3308-337_CH12_868829.indd
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44/6/06 5:56:43 PM/6/06 5:56:43 PM.
When you get your paycheck, do you look at it carefully to see how much you have earned and what amounts have been deducted from the total?
Employers are required to make certain

CHAPTER 12 Payroll Accounting

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