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In the 2016 edition of the A Billion to Gain report, ING assessed the benefits of FinTech technologies for micro, small and medium sized businesses (MSMEs). In that report we concluded that FinTech can give MSMEs better and cheaper access to finance. As such FinTech can help reduce the large MSME credit gap that exists in developing countries.

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The Indonesia Fintech Association, an organization aimed at representing the local community, currently counts eight members, among which Deloitte, Bareksa, Cekaja, Veritrans and Doku. Want to Get the full Fintech Start-Ups Indonesia August 2016 report? Check out on Slideshare. Also check Out the Fintech Indonesia Startup List here

**New Fintech Report Highlights Indonesia's Untapped Digital ...**

Teknologi finansial (fintech) masih menjadi model bisnis yang sangat populer di Indonesia. Perkembangan bisnis dan inovasi produk yang terus berlanjut makin menarik untuk diamati. Demikian juga menurut pengamatan CEO BRI Ventures Nicko Widjaja, "Tahun 2019 merupakan pencapaian penting bagi kita semua, dengan memasuki babak baru di dunia digital.

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Founded 2016| Cicil aims to answer Indonesia's financial inclusion issue among university students. For the time being, Cicil.co will enable students to purchase products to support their study, such as computers and laptops. But in the future, the startup plans to also include tuition fee. In 2016, Cicil received seed funding from East Ventures.

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