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Managing Uncertainty The Economist

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As the health and economic impacts of the covid-19 crisis unfold, it is easy to lose sight of longer-standing sources of uncertainty that companies face. In the Greater China region (comprising mainland China, Hong Kong, Macau and Taiwan), business leaders were already grappling with heightened trade volatility, talent shortages, rapid technology advances and the ever-changing

The art of managing business uncertainty: A future of work ...

Managing Uncertainty: Strategies for Surviving and Thriving in Turbulent Times addresses these new challenges, assessing the sources of business turbulence, how to classify uncertainty, and the different ways in which uncertainty can be embraced to allow greater innovation and growth.

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We highlight three approaches from economics that have broad value in managing uncertainty, especially for helping decision makers in taking uncertainty into account: expected utility theory, hedging, and modelling. A common strength of these approaches is that they explicitly consider uncertainty rather than ignoring it.

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In the face of uncertainty, Mexican business leaders are being proactive. Most commonly, business leaders are increasing staff focused on managing macroeconomic and political risks (selected by 60% of executives vs 54% globally), in order to be better prepared to weather any potential shifts, according to the Business Reality Check survey.

Mexico - Managing during economic uncertainty - The ...

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How to manage a business without a ... - The Economist

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This book looks at managing uncertainty as a new business imperative. It analyses the sources and triggers of business turbulence, and explores different models for classifying uncertainty-explores the cost of uncertainty in the shape of business disrupt

The Economist: Managing Uncertainty - Profile Books

Some viewed the task of managing uncertainty as no more than an extension of financial risk management, entailing the need for financial "buffers" brought about by greater liquidity. Others saw the challenge in broader terms, entailing a more flexible approach to strategy formulation and shorter, more regular reviews of progress and change, using non-financial measures as well as more conventional fiduciary ones.

The Economist: Managing Uncertainty: Strategies for ...

Managing Uncertainty is aimed at business leaders and managers who are looking for new ideas and approaches that will help them to succeed in the highly uncertain times we live in today. More books by this author

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Uncertainty is inevitable in pandemics, but some simple rules help decision making The covid-19 pandemic is maturing, but uncertainties continue to multiply for individuals and for policy makers. Should I return to work? Should I visit relatives? Which businesses should reopen? What about schools and universities? This article is not about the answers to those questions.

Managing uncertainty in the covid-19 era | The BMJ

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Managing uncertainty has become a new business imperative. Technological discontinuities, regulatory upheavals, geopolitical shocks, abrupt shifts in consumer tastes or behavior, and many other factors have emerged or intensified in recent years and together conspire to undermine even the most carefully constructed business strategies.

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Risk is different from uncertainty according to the great economist Frank Knight. He used "risk" to describe cases of known probability. For example, I imagine that McDonald's knows how many ...

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