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three functions of money. medium of
exchange. unit of account. the set of
assets in an economy that people
regularly use to b.... medium of
exchange, unit of account, store of
value. These tog.... an item that buyers

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give to sellers when they want to purchase....

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British use the pound sterling, while
Germans use the euro, so a British

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exporter will receive euros from export sales, which will need to be exchanged for pounds. A stronger euro will mean more pounds per euro, so the exporter will be better off.

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Increase in the interest rates paid on
reserves by the Fed encourages the

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banks to keep a higher portion of the deposits as reserves and reduce the lending to the public. Less lendings imply less money created and supplied in the economy. So, there would be a decrease in the money supply.

[Solved] Chapter 16, Problem 5 - Principles of ...

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the government's outlays equal its.... An annual statement of tax revenues, outlays, and surplus or d.... Called fiscal policy. The President and the Congress.

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The money supply includes all of

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